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Breaking Down the Impact of CMS's 2024 Medicare Physician Fee Schedule Final Rule

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The Centers for Medicare & Medicaid Services (CMS) has finalized the 2024 Medicare Physician Fee Schedule (MPFS) Final Rule. The rule implements a conversion factor-based payment model for primary and longitudinal care, and a new risk-adjusted payment model for specialty care. Notably, the rule supports the implementation of Capitated Care for high-risk conditions, the Patient-Centered Medical Home (PCMH) model, and the Diabetes Self-Management Education and Support (DSMES) program. Additionally, the rule supports the implementation of the Diabetes Self-Management Education and Support (DSMES) program to improve care for individuals with diabetes.

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